

Year to Date Accounts

Friends of The Arts Gift Fund
For the period 1 July 2021 to 27 February 2022

Prepared by The MBA Partnership Pty Ltd

Contents

- 3 Profit and Loss
- 4 Balance Sheet
- 5 Profit and Loss - Budget Variance
- 6 Account Transactions

Profit and Loss

Friends of The Arts Gift Fund

For the period 1 July 2021 to 27 February 2022

	1 JUL 2021-27 FEB 2022	1 JUL 2020-27 FEB 2021
Other Income		
Distributions Received	-	1,080,085
Dividends Received	28,442	7,114
Donations Received	121	609
Gain on Shares - Realised	-	144
Interest Income	1,579	3,867
Total Other Income	30,142	1,091,819
Total Income	30,142	1,091,819
Expenses		
Adviser Fees	3,045	433
Audit Fees	1,320	660
Bank Fees	92	44
Scholarships and Donations	30,000	12,150
Subscriptions	-	88
Total Expenses	34,457	13,375
Profit / (Loss)	(4,315)	1,078,444

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report of The MBA Partnership Pty Ltd.

Balance Sheet

Friends of The Arts Gift Fund As at 27 February 2022

	NOTES	27 FEB 2022	27 FEB 2021
Assets			
Current Assets			
Cash and Cash Equivalents			
Suncorp Cash Management		45,025	587,559
Morgans Cash Management		231,538	6,150
Suncorp Term Deposit 3780		100,000	100,000
Suncorp Term Deposit 4407		120,000	120,000
Tap & Go		360	44
Total Cash and Cash Equivalents		496,923	813,753
Other Current Assets			
Dividends Receivable		12,194	-
Westpac Capital Notes		10,450	10,000
Shares in Listed Companies		967,976	501,631
Franking Credits Refundable		11,573	-
ANZ Capital Notes		10,000	-
Total Other Current Assets		1,012,193	511,631
Total Current Assets		1,509,116	1,325,384
Total Assets		1,509,116	1,325,384
Net Assets		1,509,116	1,325,384
Equity			
Retained Earnings		1,509,116	1,325,384
Total Equity		1,509,116	1,325,384

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report of The MBA Partnership Pty Ltd.

Profit and Loss - Budget Variance

Friends of The Arts Gift Fund

For the period 1 July 2021 to 27 February 2022

	ACTUAL	BUDGET	VARIANCE (\$)	VARIANCE (%)
Income				
Dividends Received	28,442	25,281	3,161	13
Donations Received	121	-	121	-
Franking Credits Received	-	7,169	(7,169)	(100)
Interest Income	1,579	252	1,327	527
Total Income	30,142	32,702	(2,560)	(8)
Total Income				
	30,142	32,702	(2,560)	(8)
Expenses				
Adviser Fees	3,045	5,000	(1,955)	(39)
Audit Fees	1,320	660	660	100
Bank Fees	92	-	92	-
Scholarships and Donations	30,000	24,000	6,000	25
Subscriptions	-	132	(132)	(100)
Total Expenses	34,457	29,792	4,665	16
Profit/(Loss)				
	(4,315)	2,910	(7,225)	(248)

Account Transactions

Friends of The Arts Gift Fund

For the period 1 July 2021 to 27 February 2022

DATE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
198 - Dividends Received						
12 Sep 2021	Dividends receivable - Dividends receivable	-	11,430	11,430	11,430	-
21 Nov 2021	Dividends receivable - Westpac	-	1,287	12,717	1,287	-
21 Nov 2021	Dividends receivable - ANZ	-	1,469	14,185	1,469	-
21 Nov 2021	Dividends receivable - NAB	-	2,010	16,195	2,010	-
27 Feb 2022	Westpac - Capital Notes 6	-	53	16,248	53	-
27 Feb 2022	Dividend receivable - Dividend receivable	-	12,194	28,442	12,194	-
Total 198 - Dividends Received		-	28,442	28,442	28,442	-
230 - Donations Received						
21 Jul 2021	Raffle - FLEXIPAY 21/07 11:48FRIENDS 135 BUNDALL ROAD	-	80	80	80	-
23 Jul 2021	Donations - Mrs Deirdre JosiannaFota -Dee rennie Dee Rennie	-	41	121	41	-
Total 230 - Donations Received		-	121	121	121	-
270 - Interest Income						
1 Jul 2021	ANZ - Interest Earned - ANZ CMA	-	11	11	11	-
9 Jul 2021	Suncorp - Interest	-	5	16	5	-
4 Aug 2021	Suncorp - Interest	-	84	100	84	-
9 Aug 2021	Suncorp - Interest	-	5	105	5	-
9 Sep 2021	Suncorp - Interest	-	5	109	5	-
20 Sep 2021	ANZ - Capital Notes 6	-	43	152	43	-
22 Sep 2021	Westpac - Westpac Banking Corporation Capital Notes 7 - Interest	-	60	213	60	-
1 Oct 2021	ANZ - Interest	-	80	293	80	-
9 Oct 2021	Suncorp - Interest	-	1	294	1	-
9 Nov 2021	Suncorp - Interest	-	1	294	1	-
26 Feb 2022	Interest	-	84	378	84	-
26 Feb 2022	Interest	-	-	378	-	-
26 Feb 2022	Interest	-	-	379	-	-
26 Feb 2022	Interest	-	840	1,219	840	-
26 Feb 2022	Interest	-	-	1,219	-	-
27 Feb 2022	ANZ - CMA	-	300	1,519	300	-
27 Feb 2022	Westpac - Capital Notes 7	-	60	1,579	60	-
Total 270 - Interest Income		-	1,579	1,579	1,579	-
303 - Adviser Fees						
30 Sep 2021	Morgans - Wealth+ fees - September 2021	1,384	-	1,384	1,384	-
27 Feb 2022	Morgans - Advisor fees	1,662	-	3,045	1,662	-
Total 303 - Adviser Fees		3,045	-	3,045	3,045	-
307 - Audit Fees						

DATE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
10 Nov 2021	SDC Accounting - 2021 Audit	1,320	-	1,320	1,320	-
Total 307 - Audit Fees		1,320	-	1,320	1,320	-
404 - Bank Fees						
1 Jul 2021	NAB - Merchant fee	5	-	5	5	-
23 Jul 2021	Quest payment - QUEST PAYMENT SY DPT SUPPORT+TRANX	15	-	20	15	-
30 Jul 2021	NAB - Merchant fee	3	-	23	3	-
24 Aug 2021	Quest Payments - DIRECT DEBIT QUEST PAYMENT SY DPT SUPPORT+TRANX	14	-	37	14	-
22 Sep 2021	Quest Payments - DIRECT DEBIT QUEST PAYMENT SY DPT SUPPORT+TRANX	11	-	48	11	-
21 Oct 2021	Quest Payments - DPT SUPPORT+TRANX	11	-	59	11	-
19 Nov 2021	Quest Payments - DPT SUPPORT+TRANX	11	-	70	11	-
26 Feb 2022	Quest Payments - DPT SUPPORT+TRANX	11	-	81	11	-
26 Feb 2022	Quest Payments - DPT SUPPORT+TRANX	11	-	92	11	-
Total 404 - Bank Fees		92	-	92	92	-
451 - Scholarships and Donations						
21 Oct 2021	Haylee - Scholarship	3,000	-	3,000	3,000	-
22 Oct 2021	Kaela Tapper - Scholarship	3,000	-	6,000	3,000	-
25 Oct 2021	Koa - Scholarship	3,000	-	9,000	3,000	-
26 Oct 2021	Jackson - Scholarship	3,000	-	12,000	3,000	-
27 Oct 2021	Adam - Scholarship	1,000	-	13,000	1,000	-
27 Oct 2021	Vivienne - Scholarship	1,000	-	14,000	1,000	-
27 Oct 2021	Georgia - Scholarship	1,000	-	15,000	1,000	-
28 Oct 2021	Finn - Scholarship	1,000	-	16,000	1,000	-
26 Feb 2022	Gold Palm Theatre Awards	3,000	-	19,000	3,000	-
26 Feb 2022	Mia Beame	3,000	-	22,000	3,000	-
26 Feb 2022	Ingram Fan	3,000	-	25,000	3,000	-
26 Feb 2022	Gold Palm Theatre Awards	2,000	-	27,000	2,000	-
26 Feb 2022	Ellie Waddingham	3,000	-	30,000	3,000	-
Total 451 - Scholarships and Donations		30,000	-	30,000	30,000	-
664 - Dividends Receivable						
Opening Balance		1,689	-	1,689	-	-
1 Jul 2021	ANZ - ANZ dividend	-	490	1,199	(490)	-
2 Jul 2021	NAB - Dividend	-	1,199	-	(1,199)	-
12 Sep 2021	Dividends receivable - Dividends receivable	11,430	-	11,430	11,430	-
21 Sep 2021	BHP - BHP	-	1,670	9,760	(1,670)	-
22 Sep 2021	Endeavour - Endeavour	-	265	9,495	(265)	-
22 Sep 2021	Suncorp - Suncorp	-	466	9,029	(466)	-
29 Sep 2021	CBA - CBA	-	6,950	2,079	(6,950)	-
8 Oct 2021	Woolworths - WOW	-	2,079	-	(2,079)	-
21 Nov 2021	Dividends receivable - Dividends receivable	4,766	-	4,766	4,766	-

DATE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
27 Feb 2022	NAB - Dividend	-	2,010	2,756	(2,010)	-
27 Feb 2022	Westpac - Dividend	-	1,287	1,469	(1,287)	-
27 Feb 2022	ANZ - Dividend	-	1,469	-	(1,469)	-
27 Feb 2022	Dividend receivable - Dividend receivable	5,089	-	5,089	5,089	-
27 Feb 2022	Dividend receivable - Dividend receivable	6,081	-	11,170	6,081	-
27 Feb 2022	Dividend receivable - Dividend receivable	800	-	11,970	800	-
27 Feb 2022	Dividend receivable - Dividend receivable	223	-	12,194	223	-
Total 664 - Dividends Receivable		28,389	17,884	12,194	10,505	-
Closing Balance		12,194	-	12,194	-	-
795 - Shares in Listed Companies						
Opening Balance		682,466	-	682,466	-	-
1 Oct 2021	Morgans - Wesfarmers Limited FPO - On Market Purchase - 1,000 securities	56,006	-	738,472	56,006	-
1 Oct 2021	Morgans - BHP Group Limited FPO - On Market Purchase - 1,800 securities	65,138	-	803,611	65,138	-
1 Oct 2021	Morgans - ANZ Banking Group Limited FPO - On Market Purchase - 1,340 securities	37,066	-	840,677	37,066	-
12 Nov 2021	NAB - Purchase 1,002 NAB shares	30,054	-	870,731	30,054	-
27 Feb 2022	Westpac - DRP	1,287	-	872,018	1,287	-
27 Feb 2022	Sonic Healthcare - Purchase	35,429	-	907,447	35,429	-
27 Feb 2022	CSL - Purchase	37,070	-	944,517	37,070	-
27 Feb 2022	Wesfarmers - Capital return	-	2,000	942,517	(2,000)	-
27 Feb 2022	Endeavour - Purchase	25,459	-	967,976	25,459	-
Total 795 - Shares in Listed Companies		287,510	2,000	967,976	285,510	-
Closing Balance		967,976	-	967,976	-	-
Total		350,356	50,026	300,330	360,614	-