

# Year to Date Accounts

Friends of The Arts Gift Fund  
For the period 1 July 2021 to 30 April 2022

Prepared by The MBA Partnership Pty Ltd

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# Profit and Loss

## Friends of The Arts Gift Fund For the 10 months ended 30 April 2022

	JUL 2021-APR 2022	AUG 2020-APR 2021
<b>Other Income</b>		
Distributions Received	-	569,740
Dividends Received	31,330	15,460
Donations Received	121	70
Gain on Shares - Realised	-	144
Interest Income	2,052	4,066
<b>Total Other Income</b>	<b>33,503</b>	<b>589,480</b>
<b>Total Income</b>	<b>33,503</b>	<b>589,480</b>
<b>Expenses</b>		
Adviser Fees	4,892	1,638
Audit Fees	1,320	660
Bank Fees	114	24
Scholarships and Donations	47,810	16,150
Subscriptions	-	99
<b>Total Expenses</b>	<b>54,136</b>	<b>18,571</b>
<b>Profit / (Loss)</b>	<b>(20,632)</b>	<b>570,909</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report of The MBA Partnership Pty Ltd.

# Balance Sheet

## Friends of The Arts Gift Fund As at 30 April 2022

	NOTES	30 APR 2022	30 APR 2021
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>			
Suncorp Cash Management		27,276	583,729
Morgans Cash Management		195,164	13,297
Suncorp Term Deposit 3780		100,000	100,000
Suncorp Term Deposit 4407		120,000	120,000
Tap & Go		360	112
<b>Total Cash and Cash Equivalents</b>		<b>442,800</b>	<b>817,138</b>
<b>Other Current Assets</b>			
Franking Credits Refundable		11,573	-
<b>Total Other Current Assets</b>		<b>11,573</b>	<b>-</b>
<b>Total Current Assets</b>		<b>454,373</b>	<b>817,138</b>
<b>Non-Current Assets</b>			
Westpac Capital Notes		10,450	10,000
Shares in Listed Companies		967,976	501,631
ANZ Capital Notes		10,000	-
CBA Perls XIV		50,000	-
<b>Total Non-Current Assets</b>		<b>1,038,426</b>	<b>511,631</b>
<b>Total Assets</b>		<b>1,492,799</b>	<b>1,328,769</b>
<b>Net Assets</b>		<b>1,492,799</b>	<b>1,328,769</b>
<b>Equity</b>			
Retained Earnings		1,492,799	1,328,769
<b>Total Equity</b>		<b>1,492,799</b>	<b>1,328,769</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report of The MBA Partnership Pty Ltd.

# Profit and Loss - Budget Variance

## Friends of The Arts Gift Fund For the 10 months ended 30 April 2022

	ACTUAL	BUDGET	VARIANCE (\$)	VARIANCE (%)
<b>Income</b>				
Dividends Received	31,330	25,281	6,049	24
Donations Received	121	-	121	-
Franking Credits Received	-	7,169	(7,169)	(100)
Interest Income	2,052	252	1,800	714
<b>Total Income</b>	<b>33,503</b>	<b>32,702</b>	<b>801</b>	<b>2</b>
<b>Total Income</b>				
	<b>33,503</b>	<b>32,702</b>	<b>801</b>	<b>2</b>
<b>Expenses</b>				
Adviser Fees	4,892	5,000	(108)	(2)
Audit Fees	1,320	660	660	100
Bank Fees	114	-	114	-
Scholarships and Donations	47,810	24,000	23,810	99
Subscriptions	-	132	(132)	(100)
<b>Total Expenses</b>	<b>54,136</b>	<b>29,792</b>	<b>24,344</b>	<b>82</b>
<b>Profit/(Loss)</b>				
	<b>(20,632)</b>	<b>2,910</b>	<b>(23,542)</b>	<b>(809)</b>

# Account Transactions

## Friends of The Arts Gift Fund

For the period 1 July 2021 to 30 April 2022

DATE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
<b>198 - Dividends Received</b>						
12 Sep 2021	Dividends receivable - Dividends receivable	-	11,430	11,430	11,430	-
21 Nov 2021	Dividends receivable - Westpac	-	1,287	12,717	1,287	-
21 Nov 2021	Dividends receivable - ANZ	-	1,469	14,185	1,469	-
21 Nov 2021	Dividends receivable - NAB	-	2,010	16,195	2,010	-
27 Feb 2022	Dividend receivable - Dividend receivable	-	12,129	28,325	12,129	-
23 Mar 2022	Sonic Healthcare	-	360	28,685	360	-
28 Mar 2022	Endeavour	-	973	29,657	973	-
6 Apr 2022	CSL	-	199	29,856	199	-
13 Apr 2022	Woolworths	-	1,474	31,330	1,474	-
<b>Total 198 - Dividends Received</b>		-	<b>31,330</b>	<b>31,330</b>	<b>31,330</b>	-
<b>230 - Donations Received</b>						
21 Jul 2021	Raffle - FLEXIPAY 21/07 11:48FRIENDS 135 BUNDALL ROAD	-	80	80	80	-
23 Jul 2021	Donations - Mrs Deirdre JosiannaFota -Dee rennie Dee Rennie	-	41	121	41	-
<b>Total 230 - Donations Received</b>		-	<b>121</b>	<b>121</b>	<b>121</b>	-
<b>270 - Interest Income</b>						
1 Jul 2021	ANZ - Interest Earned - ANZ CMA	-	11	11	11	-
9 Jul 2021	Suncorp - Interest	-	5	16	5	-
4 Aug 2021	Suncorp - Interest	-	84	100	84	-
9 Aug 2021	Suncorp - Interest	-	5	105	5	-
9 Sep 2021	Suncorp - Interest	-	5	109	5	-
20 Sep 2021	ANZ - Capital Notes 6	-	43	152	43	-
22 Sep 2021	Westpac - Westpac Banking Corporation Capital Notes 7 - Interest	-	60	213	60	-
1 Oct 2021	ANZ - Interest	-	80	293	80	-
9 Oct 2021	Suncorp - Interest	-	1	294	1	-
9 Nov 2021	Suncorp - Interest	-	1	294	1	-
26 Feb 2022	Interest	-	84	378	84	-
26 Feb 2022	Interest	-	-	378	-	-
26 Feb 2022	Interest	-	-	379	-	-
26 Feb 2022	Interest	-	840	1,219	840	-
26 Feb 2022	Interest	-	-	1,219	-	-
27 Feb 2022	Westpac - Capital Notes 7	-	60	1,279	60	-
27 Feb 2022	Westpac - Capital Notes 6	-	53	1,331	53	-
27 Feb 2022	ANZ - CMA	-	300	1,632	300	-
9 Mar 2022	Interest	-	-	1,632	-	-
21 Mar 2022	ANZ - Capital Notes 6	-	53	1,685	53	-
22 Mar 2022	Westpac - Westpac Banking Corporation Capital Notes 7 - Interest	-	60	1,745	60	-
1 Apr 2022	Interest	-	224	1,969	224	-

DATE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
4 Apr 2022	Interest	-	83	2,052	83	-
9 Apr 2022	Interest	-	-	2,052	-	-
<b>Total 270 - Interest Income</b>		-	<b>2,052</b>	<b>2,052</b>	<b>2,052</b>	-
<b>303 - Adviser Fees</b>						
30 Sep 2021	Morgans - Wealth+ fees - September 2021	1,384	-	1,384	1,384	-
27 Feb 2022	Morgans - Advisor fees	1,662	-	3,045	1,662	-
31 Mar 2022	Unknown - Wealth + fees March 2022	1,846	-	4,892	1,846	-
<b>Total 303 - Adviser Fees</b>		<b>4,892</b>	-	<b>4,892</b>	<b>4,892</b>	-
<b>307 - Audit Fees</b>						
10 Nov 2021	SDC Accounting - 2021 Audit	1,320	-	1,320	1,320	-
<b>Total 307 - Audit Fees</b>		<b>1,320</b>	-	<b>1,320</b>	<b>1,320</b>	-
<b>404 - Bank Fees</b>						
1 Jul 2021	NAB - Merchant fee	5	-	5	5	-
23 Jul 2021	Quest payment - QUEST PAYMENT SY DPT SUPPORT+TRANX	15	-	20	15	-
30 Jul 2021	NAB - Merchant fee	3	-	23	3	-
24 Aug 2021	Quest Payments - DIRECT DEBIT QUEST PAYMENT SY DPT SUPPORT+TRANX	14	-	37	14	-
22 Sep 2021	Quest Payments - DIRECT DEBIT QUEST PAYMENT SY DPT SUPPORT+TRANX	11	-	48	11	-
21 Oct 2021	Quest Payments - DPT SUPPORT+TRANX	11	-	59	11	-
19 Nov 2021	Quest Payments - DPT SUPPORT+TRANX	11	-	70	11	-
26 Feb 2022	Quest Payments - DPT SUPPORT+TRANX	11	-	81	11	-
26 Feb 2022	Quest Payments - DPT SUPPORT+TRANX	11	-	92	11	-
3 Mar 2022	Quest payment - DPT Support+Tranx	11	-	103	11	-
28 Mar 2022	Quest payment - DPT Support+Tranx	11	-	114	11	-
<b>Total 404 - Bank Fees</b>		<b>114</b>	-	<b>114</b>	<b>114</b>	-
<b>451 - Scholarships and Donations</b>						
21 Oct 2021	Haylee - Scholarship	3,000	-	3,000	3,000	-
22 Oct 2021	Kaela Tapper - Scholarship	3,000	-	6,000	3,000	-
25 Oct 2021	Koa - Scholarship	3,000	-	9,000	3,000	-
26 Oct 2021	Jackson - Scholarship	3,000	-	12,000	3,000	-
27 Oct 2021	Georgia - Scholarship	1,000	-	13,000	1,000	-
27 Oct 2021	Adam - Scholarship	1,000	-	14,000	1,000	-
27 Oct 2021	Vivienne - Scholarship	1,000	-	15,000	1,000	-
28 Oct 2021	Finn - Scholarship	1,000	-	16,000	1,000	-
26 Feb 2022	Mia Beame	3,000	-	19,000	3,000	-
26 Feb 2022	Gold Palm Theatre Awards	3,000	-	22,000	3,000	-
26 Feb 2022	Gold Palm Theatre Awards	2,000	-	24,000	2,000	-
26 Feb 2022	Ellie Waddingham	3,000	-	27,000	3,000	-
26 Feb 2022	Ingram Fan	3,000	-	30,000	3,000	-

DATE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
17 Mar 2022	Gold Coast Eistedfod - Gold Coast Eistedford Sponsorship 2022 including Advertising	1,760	-	31,760	1,760	-
17 Mar 2022	Gold Coast Eistedfod - Artistic Development Grant Sponsorship 2022	1,240	-	33,000	1,240	-
17 Mar 2022	Gold Coast Eistedfod - Artistic Development Grant Sponsorship 2022	3,000	-	36,000	3,000	-
18 Mar 2022	Gold Coast Eistedfod - Artistic Development Grant Sponsorship 2022 - final payment	1,810	-	37,810	1,810	-
19 Mar 2022	Gold Coast Film Fantastic - Cash sponsorship GCFE 2022	3,000	-	40,810	3,000	-
20 Mar 2022	Gold Coast Film Fantastic - Cash sponsorship - GCFE 2022	3,000	-	43,810	3,000	-
21 Mar 2022	Gold Coast Film Fantastic - Cash sponsorship - GCFE 2022	3,000	-	46,810	3,000	-
22 Mar 2022	Gold Coast Film Fantastic - Cash sponsorship - GCFE 2022 (final payment, total \$10,000)	1,000	-	47,810	1,000	-
<b>Total 451 - Scholarships and Donations</b>		<b>47,810</b>	<b>-</b>	<b>47,810</b>	<b>47,810</b>	<b>-</b>
<b>664 - Dividends Receivable</b>						
<b>Opening Balance</b>		<b>1,689</b>	<b>-</b>	<b>1,689</b>	<b>-</b>	<b>-</b>
1 Jul 2021	ANZ - ANZ dividend	-	490	1,199	(490)	-
2 Jul 2021	NAB - Dividend	-	1,199	-	(1,199)	-
12 Sep 2021	Dividends receivable - Dividends receivable	11,430	-	11,430	11,430	-
21 Sep 2021	BHP - BHP	-	1,670	9,760	(1,670)	-
22 Sep 2021	Endeavour - Endeavour	-	265	9,495	(265)	-
22 Sep 2021	Suncorp - Suncorp	-	466	9,029	(466)	-
29 Sep 2021	CBA - CBA	-	6,950	2,079	(6,950)	-
8 Oct 2021	Woolworths - WOW	-	2,079	-	(2,079)	-
21 Nov 2021	Dividends receivable - Dividends receivable	4,766	-	4,766	4,766	-
27 Feb 2022	NAB - Dividend	-	2,010	2,756	(2,010)	-
27 Feb 2022	Dividend receivable - Dividend receivable	5,025	-	7,780	5,025	-
27 Feb 2022	Dividend receivable - Dividend receivable	6,081	-	13,862	6,081	-
27 Feb 2022	Dividend receivable - Dividend receivable	800	-	14,662	800	-
27 Feb 2022	Dividend receivable - Dividend receivable	223	-	14,885	223	-
27 Feb 2022	Westpac - Dividend	-	1,287	13,598	(1,287)	-
27 Feb 2022	ANZ - Dividend	-	1,469	12,129	(1,469)	-
28 Mar 2022	BHP - BHP Group Limited FPO - Dividend/Distribution Payment	-	5,025	7,105	(5,025)	-
30 Mar 2022	Westfarmers - Westfarmers Limited FPO	-	800	6,305	(800)	-
30 Mar 2022	CBA - Commonwealth Bank of Australia Limited FPO - Dividend/Distribution Payment	-	6,081	223	(6,081)	-
1 Apr 2022	Suncorp - Suncorp Group Limited FPO - Dividend/Distribution Payment	-	223	-	(223)	-
<b>Total 664 - Dividends Receivable</b>		<b>28,325</b>	<b>30,013</b>	<b>-</b>	<b>(1,689)</b>	<b>-</b>
<b>Closing Balance</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



DATE	DESCRIPTION	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
<b>795 - Shares in Listed Companies</b>						
<b>Opening Balance</b>		<b>682,466</b>	-	<b>682,466</b>	-	-
1 Oct 2021	Morgans - Wesfarmers Limited FPO - On Market Purchase - 1,000 securities	56,006	-	738,472	56,006	-
1 Oct 2021	Morgans - BHP Group Limited FPO - On Market Purchase - 1,800 securities	65,138	-	803,611	65,138	-
1 Oct 2021	Morgans - ANZ Banking Group Limited FPO - On Market Purchase - 1,340 securities	37,066	-	840,677	37,066	-
12 Nov 2021	NAB - Purchase 1,002 NAB shares	30,054	-	870,731	30,054	-
27 Feb 2022	CSL - Purchase	37,070	-	907,801	37,070	-
27 Feb 2022	Sonic Healthcare - Purchase	35,429	-	943,230	35,429	-
27 Feb 2022	Westpac - DRP	1,287	-	944,517	1,287	-
27 Feb 2022	Wesfarmers - Capital return	-	2,000	942,517	(2,000)	-
27 Feb 2022	Endeavour - Purchase	25,459	-	967,976	25,459	-
<b>Total 795 - Shares in Listed Companies</b>		<b>287,510</b>	<b>2,000</b>	<b>967,976</b>	<b>285,510</b>	-
<b>Closing Balance</b>		<b>967,976</b>	-	<b>967,976</b>	-	-
<b>Total</b>		<b>369,970</b>	<b>65,517</b>	<b>304,453</b>	<b>371,460</b>	-